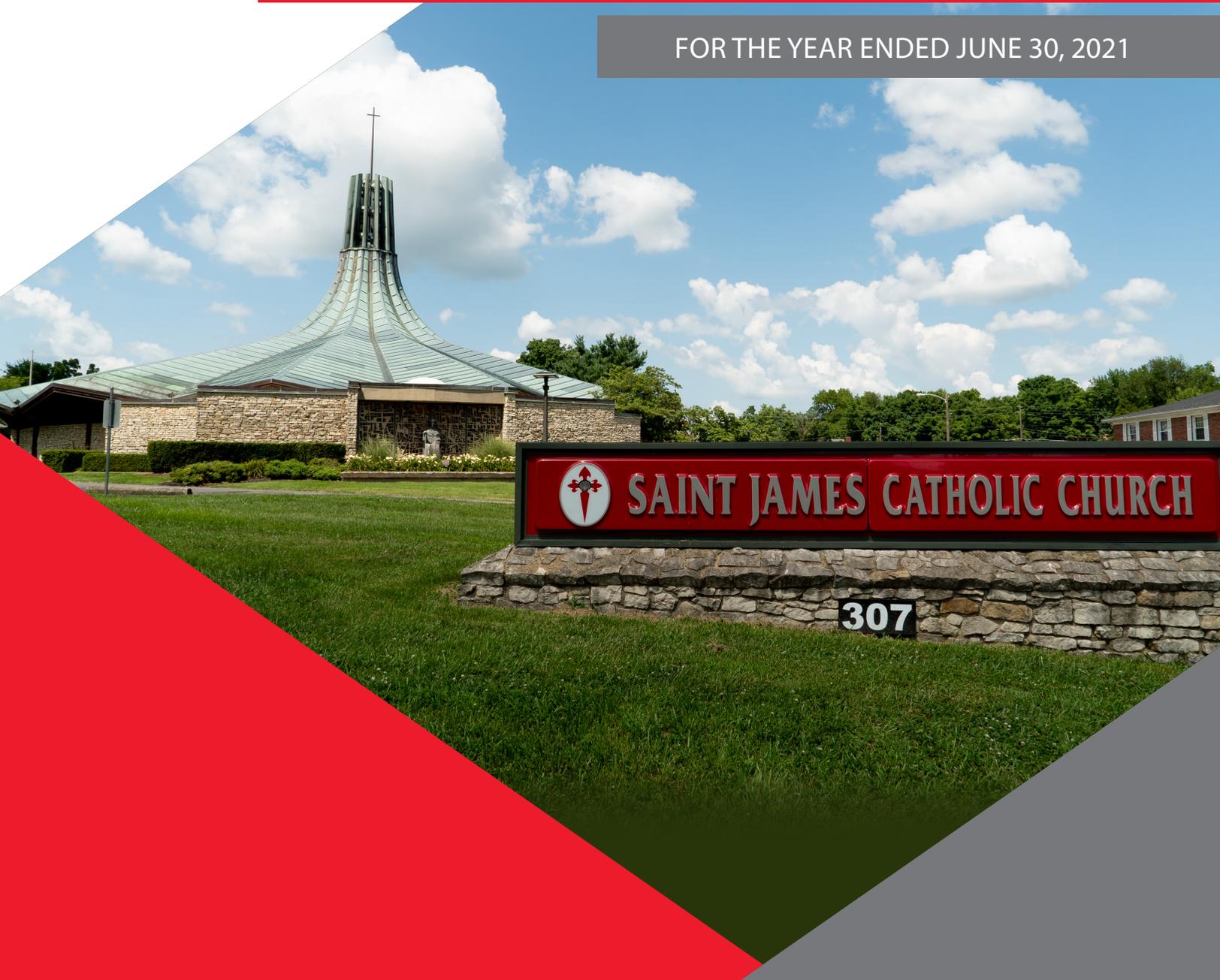


**Saint James
Catholic Church**

ACCOUNTABILITY REPORT

FOR THE YEAR ENDED JUNE 30, 2021





LETTER FROM FATHER MICHAEL

Dear Parishioners,

I am happy to share the St. James Catholic Church Accountability Report for the Fiscal Year 2020-2021. As I enter my second year as Pastor, I am pleased to continue my time here among you and invite you to pray with me that together we may faithfully discern the will of God for our parish. Since 1851, St. James has been a vital pillar of our local community and the Archdiocese of Louisville. In this our 170th year, our parish maintains its vital witness to Christ's Body, the Church. This Accountability Report reflects the generous engagement of many who give of themselves to share the Good News of the Gospel. Without these efforts and the remarkable lives behind them, our mission is impossible.

The upcoming year gives us the opportunity to continue in the direction established by our recent Strategic Plan. The Strategic Plan emerged from your contributions to the parish survey this past year. The seven pillars of Communication, Evangelization, Faith Formation, Fellowship, Operational Vitality, Stewardship and Worship highlight key aspects of our parish and seek to orient them with God's help toward a bright future for our parish and school.

The recent pandemic has presented a number of obstacles to the Christian life as we know it, while also emphasizing dramatically the necessity of the Christian life and the need to nourish ourselves and our souls with God. There is no substitute for the life of faith. You make our parish possible with the gift of your lives invested here. Thank you for your personal investment and the commitment you make to allowing the vitality of our parish to continue for many years to come. There are many wonderful people here, and St. James is a fine place to serve as a priest. Be assured of our prayers for you. May God continue to bless you for your kindness.

In Christ,

Rev. Michael T. Wimsatt, S.T.D.
Pastor, St. James Catholic Church



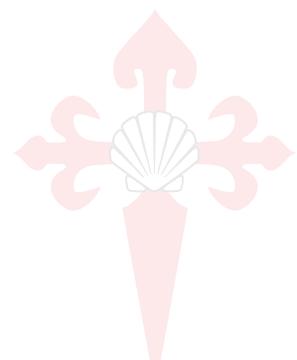
STRATEGIC PLANNING

The Strategic Plan, provided to parishioners in January 2021, is a living and evolving document that outlines the seven pillars articulated in the survey as central to our parish identity.

The second and equally critical part of this effort, strategy implementation, is well underway. Roles, responsibilities and timelines are clearly defined for the years 2021-2024.

The Parish Council has a continuous reporting and control process to implement each pillar's long-term strategic and short-term operational objectives.

Successful strategy implementation requires the participation of Saint James parishioners along with parish staff and personnel. Thank you to those who have graciously stepped up.



OUR PARISH BY THE NUMBERS

	2021	2020
Income		
Net Collections	\$1,655,188	\$1,913,005
Building Fund	416,376	461,273
Payroll Protection Program	439,300	
Total Other Receipts (Includes Tuition)	1,589,131	1,853,680
RECEIPTS	\$4,099,995	\$4,227,958
Operating Expenses		
Administration	\$911,497	\$942,652
Parish Ministries	160,844	262,605
School	2,348,473	2,284,792
Debt Service	419,177	317,399
TOTAL PARISH EXPENSES	\$3,839,931	\$3,807,148
CASH FLOW SURPLUS (Deficit)	\$260,064	\$420,810

We would like to thank everyone for your service to St. James Parish! With your efforts, we remained a successful and vibrant parish through the adversity experienced this past fiscal year. The Holy Spirit is truly with us as we journey as a parish. The early COVID-19 restrictions on worship services and the continued social distancing mandates resulted in a decline in collections and impacted parish other receipts. In response, the parish applied for and received a \$439,300 grant from the Payroll Protection Program as part of the CARES Act. With this and other efforts, we completed our fiscal year with an annual operating Cash Flow Surplus of \$260,064. This completes our second consecutive year with a positive operating cash flow.

We were able to pay down our debt of \$264,600 over the past twelve months to a balance of \$6.2 million. We have made steady progress with our investment in the Robinbrooke campus. We invested \$14.1 million in 2012 with a combination of cash, debt, and the joint capital campaign with the Archdiocese. We began amortizing the debt service in 2017, which placed an initial strain on our fiscal operations. The loan balance on February 28, 2017, was \$7.5 million. Since 2017, we have paid down the debt \$1.3 million.

We owe a debt of gratitude to the very generous parishioners who shared a gift to assist with several projects this past fiscal year. These gifts are in addition to the operating cash flow surplus as they were designated to specific projects. We received gifts to replace three HVAC units for the Church totaling \$24,640. We also received a commitment from a parishioner of \$100,000 to maintain the school parking lot, which is now completed. Gifts were also given to purchase picnic tables for the school, install a needed phone system for both parish and school, help reduce the school debt, assist with tuition assistance, and support the parish endowment. In total, our parish provided \$164,940 in monetary support at year-end to assist both the parish and school. The school roof replacement and repairs were completed this summer at a minimal cost to the parish through resolutions with the parties involved with the installation after several years of efforts.

The parish certainly had a positive fiscal year due to everyone's generosity. We pray the Holy Spirit continues to guide us as we move forward together!

resolver los problemas claves de América,
nos tornamos a Dios, a través de Su Santa
Madre, pidiéndole a Él su auxilio urgente.

The American T... America Needs Fatima - WWW.ANF.ORG

TRADITION
FAMILY
PROPERTY

TFP

OUR SACRAMENTS

57 Baptisms

RCIA **3** Catechumens and **1** Candidate

46 First Holy Communion

5 Marriages

44 Youth Confirmations

22 Funerals

OUR COMMUNITY

Registered Households

1,347

Number of
new families
registered this
year **38**

OUR YOUTH

Met for youth ministry
nights, events and outings,
including an Easter party, trips
to Kart Kountry, the movies, ice
skating and Fr. Kirby's goodbye party.

18 attended Steubenville Conference



OUR HISPANIC COMMUNITY

of households **65**

SACRAMENTS RECEIVED:

15 Baptisms

7 Confirmation

9 First Holy Communion
Preparation for receiving the
sacrament in November 2021



OUR SCHOOL

286 Total Enrollment K-8

44 Total Enrollment Preschool

23 Class of 2021 Graduates



KY GIVES DAY

\$68,765 raised to support the expansion of student services.

For the fourth year in a row, the school and parish families rallied to raise more money than any other 200+ nonprofits who participated in KY Gives Day.