



Saint James
CATHOLIC CHURCH

ACCOUNTABILITY REPORT

FOR THE YEAR ENDED JUNE 30, 2022



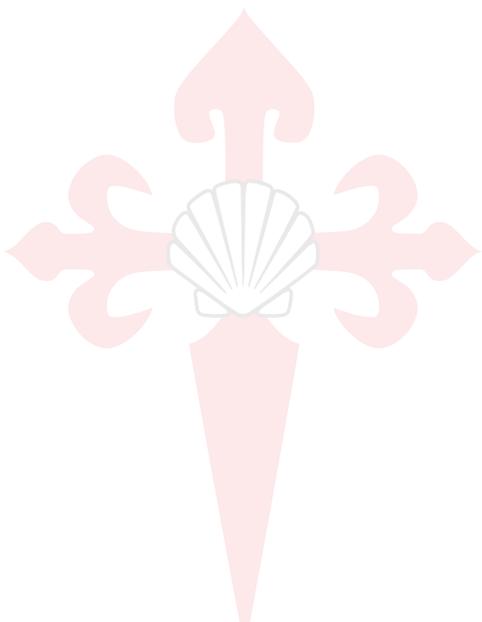
STRATEGIC PLANNING

The Strategic Plan, provided to parishioners in January 2021, is a living and evolving document that outlines the seven pillars articulated in the survey as central to our parish identity.

The second and equally critical part of this effort, strategy implementation, is well underway. Roles, responsibilities and timelines are clearly defined for the years 2021-2024.

The Parish Council has a continuous reporting and control process to implement each pillar's long-term strategic and short-term operational objectives.

Successful strategy implementation requires the participation of Saint James parishioners along with parish staff and personnel. Thank you to those who have graciously stepped up.



OUR PARISH BY THE NUMBERS

	2022	2021	Variance	
Income	Net Collections	\$2,358,283	\$2,071,564	\$286,719
	Payroll Protection Program	-	\$4439,300	\$(439,300)
	Preschool Grant Income	\$326,304	\$75,000	\$251,304
	Tuition and School Income	\$2,040,177	\$1,550,932	\$489,245
	Total Other Receipts	\$243,681	\$119,062	\$124,619
RECEIPTS	\$4,968,445	\$4,225,858	\$712,587	
Operating Expenses	Administration	\$1,159,915	\$911,520	\$(248,395)
	Parish Ministries	\$119,925	\$132,771	\$12,846
	School	\$2,579,249	\$2,405,270	\$(173,979)
	Building Fund and Debt Interest	\$261,006	\$172,040	\$(88,966)
TOTAL PARISH EXPENSES	\$4,120,095	\$3,621,601	\$(498,494)	
CASH FLOW SURPLUS (Deficit)	\$848,350	\$634,257	\$214,093	
PARISH DEBT	\$5,963,637	\$6,234,834	\$(271,197)	

We want to thank everyone for your service to St. James parish! We have completed our fiscal year with a cash flow surplus of \$848,350, an increase of \$214,093 from \$634,257 a year ago. We reduced the Parish debt this year by \$271,197. The balance is now below \$6.0 million at \$5.9 million on June 30, 2022. Additionally, we increased the Parish savings with the Archdiocese by \$518,821. Our savings at the Archdiocese now totals \$1.03 million, giving the parish an additional cash flow cushion for operations, debt service, and continued growth as a parish.

Total Receipts were \$4.9 million for the year ended June 30, 2022, an increase of \$712,587 from last year. We are fortunate to be able to celebrate Mass in person, which helped collections increase by \$286,719 for this fiscal year. Overall, net collections still lag the prior COVID period of 2020, and Mass attendance has yet to fully recover to 2020 levels. For 2021, the parish received \$439,300 from the Payroll Protection Program Grant, which helped the parish during 2021. For 2022, we received grant income for the Preschool of \$326,304 related to additional government stimulus measures. Other receipts increased \$115,792 primarily from a \$114,349 Bequest to St. James received during 2022.

We are blessed to continue to serve more students at our school. School enrollment was 330 for the 2021 school year. This increased to 382 children served last year, and we are projected to educate 403 students for this upcoming school year. The enrollment growth contributed to the Tuition and School Income increase of \$489,245 to \$2.0 million for this fiscal year. This allows us to continue to invest in our school to provide a quality Catholic education to our children.

Total Parish Expenses were \$4.1 million for the year ended June 30, 2022, representing an increase of \$498,494 from a year ago. One of the more financially significant projects recently completed and implemented was a comprehensive compensation study for teachers and staff of St. James Catholic School. We must ensure we are still competitive in attracting and retaining top educators for our school. This contributed to the increase in expense for this fiscal year along with the "re-opening" of services during the most recent fiscal year compared to partial shutdowns included in the 2021 fiscal year. The parish and school staff did not receive a payroll increase for the prior COVID year.

We continue to invest in the parish as well as the school. We made improvements to both campuses this period, including a new video system at the church to support our Sunday Mass recordings for parishioners who need to view Mass at home. We completed replacing the HVAC units at the church. With the assistance of gifts from two parishioners along with funds from the Parish Picnic, a fryer trailer was purchased for parish events. This fryer was used for the Knights of Columbus fish fries during Lent and will be used for the Parish Picnic. We have replaced and will continue replacing technology, including computer and Chrome book upgrades at the school on a scheduled process.

We certainly had a positive year financially for the parish due to everyone's generosity. We pray the Holy Spirit continues to guide us as we move forward together!



OUR SACRAMENTS & OUR COMMUNITY

45
BAPTISMS

61
FIRST HOLY COMMUNIONS

3
MARRIAGES

34
YOUTH CONFIRMATIONS

30
FUNERALS

1305
REGISTERED HOUSEHOLDS

31
REGISTERED THIS YEAR

OUR YOUTH

- 31** middle schoolers registered in our new middle school youth ministry
- 78** high schoolers registered for our high school youth ministry
- 25** attended the Steubenville Youth Conference
- 50** attended the High School Youth Ministry retreat
- 18** HS YM Discipleship Nights
- 16** MS YM Discipleship Nights
- 33** MS and HS teens at King's Island
- 17** Seniors at the Baccalaureate Mass & Lunch
- 135** Participants and **57** Volunteers at VBS

OUR HISPANIC COMMUNITY

- 70** Households
- 11** Baptisms
- 3** Confirmations
- 3** Marriages
- 9** First Holy Communions





OUR SCHOOL

318 Total Enrollment K-8

64 Total Enrollment Preschool

34 Class of 2021 Graduates



KY GIVES DAY

**Raised \$68,000,
well over the goal \$50,000!**

Funds were used to implement a transportation program beginning with the 2022-2023 school year. This program allows SJS to recruit more students from adjacent counties and provide transportation for field trips, sporting events and summer camps in future years. SJS finished second, ahead of more than 200 nonprofit organizations throughout the state in dollars raised during the event.